

INDUSTRIAL INVESTMENT OPPORTUNITY

UNIT 13/B1 COOKSTOWN INDUSTRIAL ESTATE TALLAGHT, DUBLIN 24, D24 FC97







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High-quality semi-detached refurbished warehouse extending to approx. 2,435 sq m (26,210 sq ft) including approx. 696 sq m (7,491 sq ft) of offices.



Let to Reward Catering Ltd. under the terms of a 10 year FRI lease from March 2024 at an annual rent of €250,000 exclusive with the benefit of a deed of renunciation.



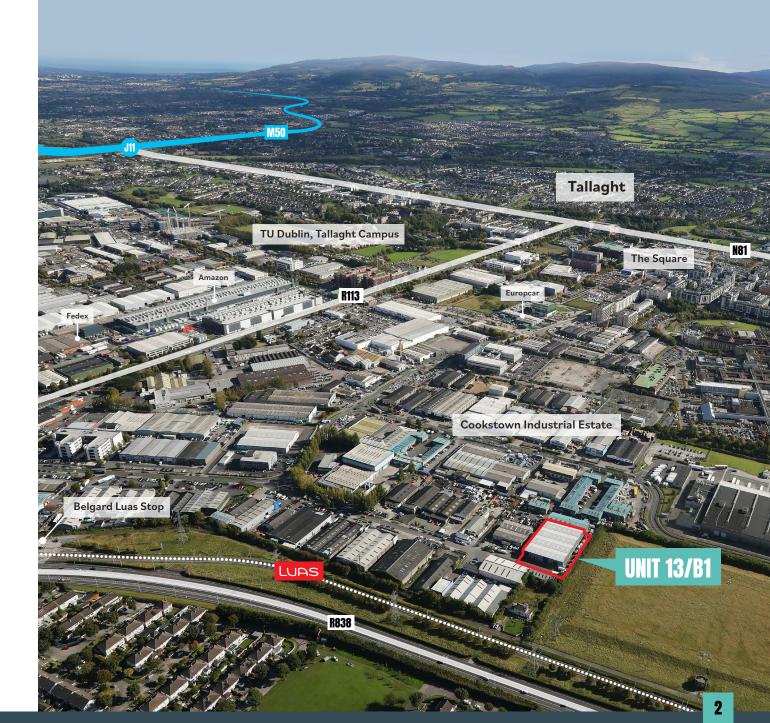
Established commercial location with easy access to Junctions 10 & 11 on the M50 and within 800m of the Belgard LUAS Stop.

LOCATION

The subject property is located on First Avenue within Cookstown Industrial Estate. The estate is situated off the Belgard Road providing ease of access to Junctions 10 and 11 of the M50 motorway, which provides rapid motorway access to the main arterial routes from Dublin, to Dublin Airport and the Port Tunnel. The property is also served well by public transport with Belgard Luas stop located just 800m to the northeast linking Tallaght to the city centre. The property is also located to the north of Technological University Dublin and The Square shopping centre. In recent years, the estate has witnessed significant residential development which is expected to continue throughout the estate into the future.

ZONING

The property is zoned under objective REGEN – To facilitate enterprise and / or residential-led regeneration subject to a development framework or plan for the area incorporating phasing and infrastructure delivery.



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DESCRIPTION

Warehouse:

- Concrete frame construction
- New insulated metal deck roof incorporating translucent panels
- Sealed concrete floor
- LED spot lighting
- Gas fired warm air blowers
- 2 electric roller shutter doors
- Clear internal height approx. 5.5 meters
- 11m x 42m enclosed yard

Offices:

- Two storey refurbished offices located to the front of the unit
- Painted and plastered walls
- Suspended ceilings with recessed lighting
- Electric storage heating
- Carpeted & Lino covered concrete floors
- CAT 5 perimeter trunking
- Triple glazed PVC windows
- Toilet facilities & kitchenette

The property has the benefit of 19 designated car parking spaces.

Intending purchasers must satisfy themselves as to the accuracy of the measurements and information provided above.

LEASE

The property has the benefit of a 10-year FRI lease from March 2024 to Reward Catering Ltd. who have a strong Dun & Bradstreet rating of A2. The current rent is €250,000 per annum exclusive. There is an open market rent review in September 2028 and the lease has the benefit of a deed of renunciation.



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FURTHER INFORMATION

Inspections

All inspections are strictly by appointment through the sole agent, Savills.

Rates

The rateable valuation of the property is €39,600. The rates payable for 2024 are €10,929.60

Price On Application

Service Charge

BER C3

TBC

CONTACTS

For further information or to arrange a viewing please contact:

Gavin Butler

Director T: +353 1 618 1340 M: +353 87 263 9236 gavin.butler@savills.ie PSA no: 002233-002934

Louis Lalor

Graduate Surveyor T: +353 1 618 1321 M: +353 86 164 9077 Iouis.lalor@savills.ie PSA no: 002233-010381

PROPERTY MISREPRESENTATION ACT

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