

THIS MEMORANDUM OF AGREEMENT made the 6th day of April 2011

BETWEEN LEWIS AND ITA DOYLE of Augustine Court, St. Augustine Street, Galway, the Lessor of the One Part and RACHEL BUCKLEY AND NEIL McNULTY of Mausrevagh, Headford, Co. Galway ("the Lessee" of the Other Part).


WHEREAS:

- A. By Lease dated the 18th day of November, 1994 and made between LEWIS AND ITA DOYLE (therein called "the Lessor") and FRANCIS BURKE AND GARY BURKE (therein called "the Lessee"), a shop at Abbeygate House, 26 Lower Abbeygate Street, Galway were leased to the Lessee on the terms and conditions therein set out.
- B. The said Lease was for a term of 35 years from the 14th day of November, 1994 with the proviso that the rent would be reviewed every 5 years.
- C. By Agreement between the parties hereto and their predecessors, the Review Period was amended is now due for review on the 14th day of November 2009 and the current rent is €20,315.81 per annum.
- D. The Lessee is now entitled to the Lessee's interest in the Property.
- E. The Lessor and the Lessee have agreed that the rent shall be reviewed to €18,000 per annum effective from 14 May 2011 for a period of two years and shall revert back to the current rent of €20,315.81 from the 14 day of May 2013 to the 13th day of November 2014 when it shall be reviewed under the terms of the Lease.

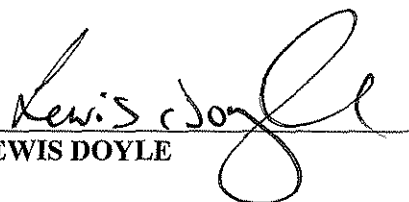
NOW THIS AGREEMENT WITNESSETH that in pursuance of the foregoing the Lessor agrees to accept the a rent of €18,000 per annum for the two-year period commencing on the 14th day of May 2011 and expiring on the 13th day of May 2013 when the rent shall revert to €20,315.81 per annum until the 13th day of November 2014 when the rent shall be reviewed under the terms of the lease

IN WITNESS WHEREOF the parties aforesaid have hereunto set their hands and affixed their seals the day and year first herein written.

SIGNED SEALED & DELIVERED by LEWIS AND ITA DOYLE in the presence of:-



**Nuala Ford
Solicitor
Galway**


LEWIS DOYLE

N M

**Nuala Ford
Solicitor
Galway**

Ita Doyle

ITA DOYLE

**SIGNED SEALED & DELIVERED by RACHEL
BUCKLEY AND NEIL McNULTY in the presence
of:-**

Rachel Buckley

RACHEL BUCKLEY
Neil McNulty

NEIL McNULTY

Dated the day of 6th April 2011

LEWIS AND ITA DOYLE

Lessor

and

**RACHEL BUCKLEY AND NEIL
McNULTY**

Lessee

RENT REVIEW AGREEMENT

LEWIS C. DOYLE SOLICITORS
Solicitors,
Augustine Court,
St. Augustine Street,
GALWAY.

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