For Sale - Compact Investment Opportunity - tenants not affected

savills.ie



For Sale by Private Treaty (Tenants not affected) Unit 19 Market Square, Mallow, Co. Cork



- Town centre investment opportunity located within the Market Square development in the heart of Mallow Town
- High profile unit with the benefit of the existing tenant, and generating a rental income of €14,000 per annum
- Offered for sale with the benefit of the existing tenant and the unit has been fitted to a very high standard
- Neighbouring occupiers include Dunnes Stores, Sports Direct, Dealz, Easons, and Costa Coffee

Savills 11 South Mall, Cork. +353 21 427 1371

Chris O'Callaghan +353 (0) 21 490 6123 chris.ocallaghan@savills.ie



Location

The property is located in the centre of Mallow Town. The property is situated on the western side of the Market Square development which is the prominent mixed use residential and commercial development in Mallow Town Centre, and is the retail hub of the town. The overall development benefits from basement carparking and is anchored by Dunnes Stores and Sports Direct, with other occupiers including Dealz, Easons and Costa Coffee.

Mallow is an important satellite town located 34 km north of Cork City, with excellent transport links including the N20 Cork – Limerick Road, as well as having a rail line which serves the Dublin to Cork route and the Kerry Route making Mallow an attractive commuter location. Mallow has a large catchment area in excess of 50,000 people, with the population of the town itself in the region of 12,000 which continues to grow.

Description

Unit 19 Market Square comprises a prominent retail / commercial unit with excellent frontage and extends to approximately 118 sq.m. (1,270 sq.ft.) on ground floor level.

Internally, the unit is well fitted as a childcare facility with ancillary staff accommodation. The property has the benefit of excellent natural light.

The overall Market Square development includes some 160,000 sq.ft. of retail space, 60,000 sq.ft. of office space and 55 apartments/ duplexes.

Title

The property has good and marketable title.

Viewings

Strictly by appointment with the sole sales agents.

BER Details

СЗ

Tenancy

Demise	Tenant	Size sq. m. (sq. ft.)	Lease Start		Lease Expiry (Break Option)	Passing Rent (pa)
Unit 19	Dusanka Valentic	118 sq.m. (1,270 sq.ft.)	03/09/2018	10 years	02/09/2028 (02/09/2023)	€14,000

Savills

11 South Mall, Cork. +353 (0) 21 427 1371 savills.ie Chris O'Callaghan +353 (0) 21 490 6123 chris.ocallaghan@savills.ie



Savills Ireland and the Vendor/Lessor give note that the particulars and information contained in this brochure do not form any part of any offer or contract and are for guidance only. The particulars, descriptions, dimensions, references to condition, permissions or licences for use or occupation, access and any other details, such as prices, rents or any other outgoings are for guidance only and are subject to change. Maps and plans are not to scale and measurements are approximate. Whilst care has been taken in the preparation of this brochure intending purchasers, Lessees or any third party should not rely on particulars and information contained in this brochure as statements of fact but must satisfy themselves as to the accuracy of details given to them. Neither Savills Ireland nor any of its employees have any authority to make or give any representation or warranty (express or implied) in relation to the property and neither Savills Ireland nor any of its employees nor the vendor or lessor shall be liable for any loss suffered by an intending purchaser/Lessees or any third party arising from the particulars or information contained in this brochure. Prices quoted are exclusive of VAT (unless otherwise stated) and all negotiations are conducted on the basis that the purchasers/lessees shall be liable for any VAT arising on the transaction. This brochure is issued by Savills Ireland on the understanding that any negotiations relating to the property are conducted through it. All maps produced by permission of the Ordnance Survey Ireland Licence No AU 001799 © Government of Ireland.