For Sale by Private Treaty

# UPPER DOMINICK STREET | PHIBSBOROUGH, DUBLIN 7

Prime City Centre Opportunity: 27 Premium Apartments with Parking Just Steps from the Luas



### At a Glance



27 PREMIUM APARTMENTS



EXCELLENT CITY CENTRE LOCATION



20 SECURE CAR PARKING SPACES



3 ADDITIONAL COMMERCIAL UNITS extending to 362 sq m (3,896 sq ft) finished to shell and core and never occupied



HIGHLY ACCESSIBLE - just 200 m from the nearest Green Line Luas station



NUMEROUS ASSET MANAGEMENT OPPORTUNITIES

# The Location

The property enjoys a prominent, high profile corner position at the junction of Upper Dominick Street and Mountjoy Street - a highly central location that offers immediate access to all the amenities this busy city centre location has to offer.

Connectivity is exceptional, with the Luas Green Line running directly past the property. The Dominick Street Luas stop is just steps away, offering a fast, frequent service across the city.

The development is ideally positioned between Phibsborough, Smithfield and the Grangegorman development - one of Dublin's newest and most dynamic urban quarters, home to the Technological University Dublin (TUD) campus and a range of public amenities.

Retail and leisure options are plentiful with major high street destinations such as Henry Street and O'Connell Street just a short walk away. Additional nearby landmarks include DIT Bolton Street, The Kings' Inns, the ILAC Shopping Centre and the Rotunda Hospital which all further enhance the convenience and centrality of this location.

Luas - Green Line
Luas - Red Line
DART



## Description

Sartini Court comprises a purpose-built, residential led development completed c. 2009, comprising 27 premium apartments and three ground floor commercial units. Arranged over six storeys and accessed via two separate cores, the scheme is thoughtfully designed around an attractive central courtyard.

The development includes a secure basement car park with 20 spaces, accessed through a gated entrance. The residential offering consists of twenty-five spacious twobedroom apartments and two one-bedroom units – all finished to an extremely high standard.

The ground floor commercial units, which are currently vacant, extend to approximately 362 sq m (3,896 sq ft), and offer significant potential for a variety of alternative uses (SPP).



#### **Tenancy Information**

25 units are occupied and let by way of standard residential tenancy agreements. Two units are vacant and available for immediate occupation.

A number of allowable rent increases, across 8 units, are due to come into force in June this year.

Total rent roll, on completion of rent reviews and lease-up of the two vacant units, is forecasted at approx. €571,984 per annum by June 2025.

The units are heavily under rented, averaging just €1,585 per month, market rental levels currently average €1,900 per month for a 1 bed and between €2,250 - €2,700 per month for a 2 bed.



### Highlights

£

X

- Passing income €513,636 per annum
- Average rents of just €1,585 per unit
- Immediate reversion in June 2025 to €571,984 per annum
- Significantly under rented
- Full details in data room www.sartinicourt.com















# Accommodation Schedule

Unit Type	No. of Units	Ave. Size (Sq M)	Ave. Size (Sq Ft)
1 bed	2	50	538
2 bed	25	76.2	820
COMMERCIAL	No. of Units	Size (Sq M)	Size (Sq Ft)
Unit 1	1	51	549
Unit 2	1	100	1,076
Unit 3	1	211	2,271
Total		2,367	25,478

Average
Monthly
Residential
Rents

<b>—</b>	1 bed	€ 1,498
<b>- -</b>	2 bed	€ 1,731

Please note that we have relied on floor areas provided. Interested parties are expressly asked to satisfy themselves in relation to all areas.



#### Contact

### Sole Selling Agent

E. stephen.conway@colliers.com M. +353 86 365 4387 PSRA No. 001223-002868

NIALL DELMAR E. niall.delmar@colliers.com M. +353 87 924 9109 PSRA No. 001223-004115

#### JOHN LANDERS

E. john.m.landers@colliers.com M. +353 87 053 8997 PSRA No. 001223-010218



Hambleden House, 19-26 Lower Pembroke St Dublin, D02 WV96 PSRA 001223 Solicitors BRENDAN GLYNN E: brendan@phogan.ie T: +353 (0) 90 9642110

Patrick Hogan & Co. Solicitors Dunlo Street, Ballinasloe, Co. Galway

### Title

Freehold

BER

BER B2 D1

Click here to view full details in data room

Colliers Ireland and the Vendor/Lessor give note that the particulars and information contained in this brochure do not form any part of any offer or contract and are for guidance only. The particulars, descriptions, dimensions, references to condition, permissions or licences for use or occupation, access and any other details, such as prices, rents or any other outgoings are for guidance only and are subject to change. Maps and plans are not to scale and measurements are approximate. Whilst care has been taken in the preparation of this brochure intending purchasers, Lessees or any third party should not rely on particulars and information contained in this brochure as statements of fact but must satisfy themselves as to the accuracy of details given to them. Neither Colliers nor any of its employees have any authority to make or give any representation or warranty (express or implied) in relation to the property and neither Colliers nor any of its employees nor the vendor or lessor shall be liable for any loss suffered by an intending purchaser/Lessees or any third party sing from the particulars or information contained in this brochure. Prices quoted are exclusive of VAT (unless otherwise stated) and all negotiations are conducted on the basis that the purchasers/lessees shall be liable for any VAT arising on the transaction. This brochure is issued by Colliers on the understanding that any negotiations relating to the property are conducted through it.