#### **FOR SALE**

# UNITS 2, 5, 8 & 11 NORTHWOOD COURT

**SANTRY, CO. DUBLIN** 



Units 2, 5, 8 & 11 Northwood Court

## EXECUTIVE SUMMARY



Modern suburban office investment comprising 4 office suites.



Extending to approx. 626 sq. m. (6,742 sq. ft.) GIA



16 surface car parking spaces



75% Occupancy



WAULT circa 2.25 years (to lease expiry)



Total Passing Rent €93,800, opportunity to increase income









Units 2, 5, 8 & 11 Northwood Court

### **LOCATION**

Northwood Campus is a wellestablished parkland estate spanning over 220 acres, seamlessly blending office, medical, residential, hospitality, and retail uses. The campus features a range of amenities including hotels, restaurants, and the Ben Dunne Health and Fitness Centre, and is also home to the worldrenowned Santry Sports Surgery Clinic. Major office occupiers in the area include Meridian Global Services, BMW, Quest Diagnostics & Novo Nordisk reflecting the campus's appeal to high-profile organisations. Ideally located between Dublin's city centre and Dublin Airport, Northwood benefits from immediate access to the M50, Dublin Port Tunnel, and key national motorways. The area is well served by public transport, with the planned Metro North line set to include a dedicated station within the campus.



Proposed Metro North Route Units 2, 5, 8 & 11 Northwood Court

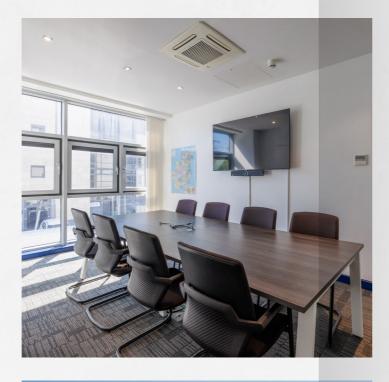
### THE PROPERTY

The subject property comprises four individual units within a three-storey modern office building. In total, these extend to 626 sq. m. (6,742 sq. ft.) GIA along with 16 surface parking spaces.

The property was constructed in 2006 and features lift access to each floor, raised access floors, suspended ceilings, gas-fired central heating, with kitchenettes, WCs and showers in each suite. The four available suites are situated around the same internal core and provide almost identical floorplates ranging in size from 141 sqm (1,517 sq. ft.) to 168 sq. m. (1,806 sq ft) GIA.



Market ERV in Northwood Business Campus is approx. €23 psf and €850 per car parking space. At these levels, unit 2 would achieve an annual rent of €44,434 per annum which would produce a total income of €138,235 by all four units.















### **FEATURES**



Zoned gas-fired central heating



Suspended ceilings with recessed lighting



Raised access floors

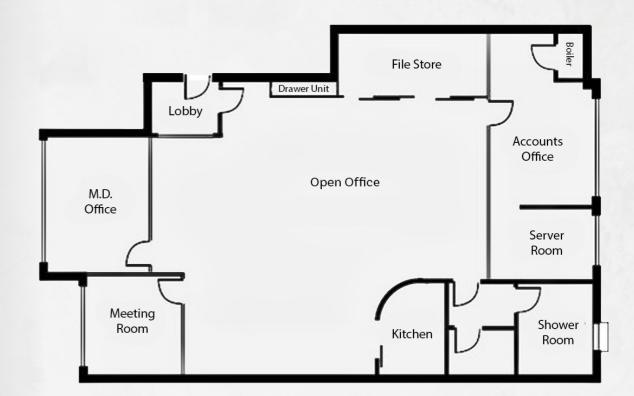


Keypad access control to building



Generous WC and shower provision

### FLOOR PLANS



#### **SCHEDULE OF ACCOMMODATION**

Unit	Tenant	Size (Sq. Ft.)	Car Spaces	Rent per Car Space	Annual Rent €	Rent per Sq. Ft.	Lease Start Date	Lease End Date
2	Engage Procurement Limited	1,635	4	€750	€24,800	€13.33	01/04/2023	31/03/2028
5	X-Bolt Orthopaedics	1,806	4	€750	€34,000	€17.76	01/01/2021	01/04/2026
8	Vacant	1,784	4	N/A	N/A	N/A	N/A	N/A
11	Athena Trident Management	1,517	4	€750	€35,000	€21.10	01/04/2025	31/03/2028

#### BER



BER no available on request



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