

FOR SALE BY PRIVATE TREATY

(Tenants not affected)



Apartments 58-75

Block C | Knapp's Square,
Mulgrave Road | Cork City

PRIME RESIDENTIAL INVESTMENT OPPORTUNITY





Opera Lane

St. Patrick's Street

N20



Apartments 58-75

INVESTMENT HIGHLIGHTS



Prime City Centre
Residential Investment
Opportunity



18 high quality modern
apartments comprising
a mix of two and three
bed units.



Developed c. 2006
and occupies a
prominent location in
the heart of Cork City
Centre



Set in a secure gated
complex.



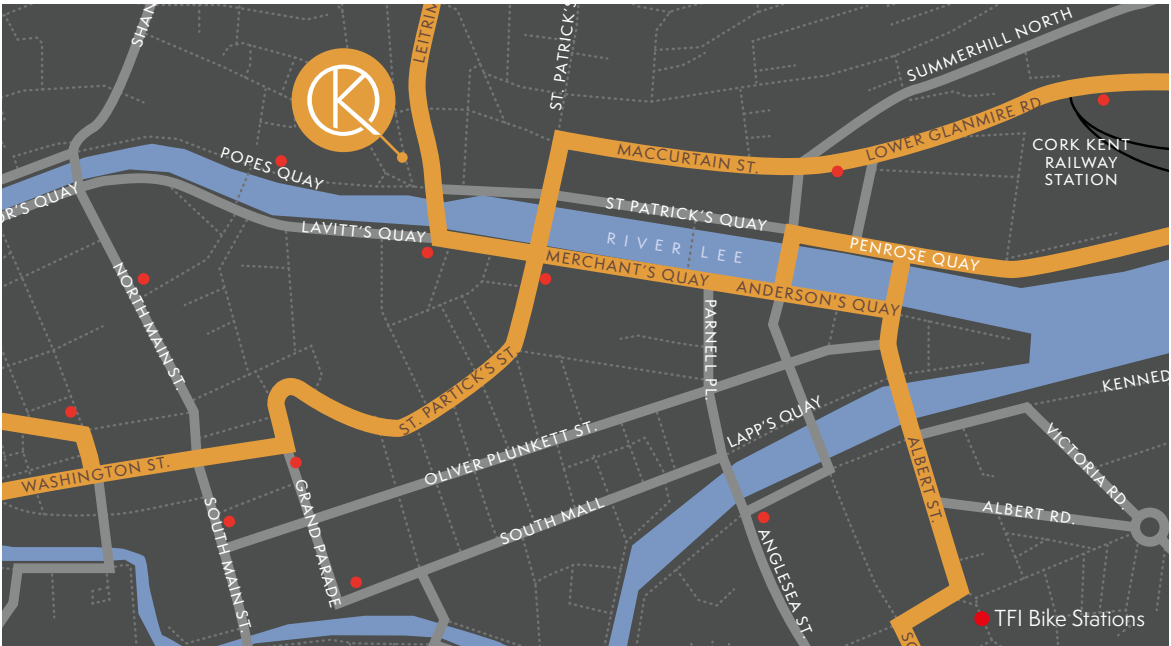
Fully occupied and
producing a gross rent
of €291,168 per annum

LOCATION

Knapps Square is centrally located on the northern channel of the River Lee approximately 500m north of St Patrick's Street, Corks main retail thoroughfare, and immediately west of the N20 Road which connects Cork City with Limerick City.

The development is situated within walking distance of cultural landmarks and amenities including Cork Opera House, Crawford Art Gallery and the English Market. The property also enjoys the advantages of its proximity to the Victorian Quarter / MacCurtain Street a vibrant district of shops cafes, restaurants and bars.

The property is highly accessible with convenient access to public transport options including Cork Bus Station, Cork Kent railway station and TFI Bike Stations. The planned Cork Light Railway project will further enhance accessibility.



ABOUT CORK

Cork is home to global market leaders in pharmaceutical, healthcare, information and communications technology, biotechnology, professional and international financial services. Knapps Square is ideally positioned within the vicinity of notable employers including Apple European headquarters, Heineken Ireland, Mercy University Hospital and the Tyndall National Institute. The property is also conveniently located within walking distance of University College Cork.

Cork is Ireland's second largest city with a population of approximately 220,000 in the wider metropolitan area. Cork is a key location for global investment with a strong presence of multinational companies in technology, pharmaceuticals, financial services and life sciences.

220,000
Population



THE OPPORTUNITY

The subject property comprises 18 no. apartments made up of 17 no. two bed apartments and 1 no. three bed apartment. Designed by Boyd Barrett Murphy O'Connor Architects and developed by Cumnor Construction in 2005, the apartments form part of a larger purpose built apartment development known as Knapps Square, comprising 93 apartments contained within four blocks all overlooking a central pedestrian courtyard with a secure refuse store and bike store.

The apartments are of a generous size and finished to a high standard. The accommodation consists of 9 two bed apartments approx. 592 sq.ft., 8 two bed apartments approx. 646 sq.ft., and 1 three bed apartment approx. 733 sq.ft.

The subject apartments are laid out over first to fifth floors and are contained in Block C, a seven-storey block to the northeast of the development. The scheme is accessed through a secure gated entrance off Knapps Square.

*The ground and first floor units do not form a part of the sale.



SPECIFICATIONS

- Each apartment has a private balcony
- Fitted kitchens with granite worktops
- Fully fitted wardrobes in bedrooms
- Lift access serving all floors
- All apartments have video intercom systems linked to the front door



Apartments 58-75

ACCOMMODATION AND TENANCY DETAILS

Apartment No.	Floor	Type	Area (Sq. Ft)	Term Start Date	€ Rent Per Month	€ Rent Pa
58	First	2 bed apartment	592	10.07.2023	1,356	16,272
59	First	2 bed apartment	592	12.06.2019	1,321	15,852
60	First	2 bed apartment	646	05.10.2020	1,331	15,972
61	First	2 bed apartment	646	25.10.2024	1,152	13,824
62	Second	2 bed apartment	592	29.03.2022	1,324	15,888
63	Second	2 bed apartment	592	20.10.2017	1,271	15,252
64	Second	2 bed apartment	646	09.11.2015	1,322	15,864
65	Second	2 bed apartment	646	28.08.2020	1,346	16,152
66	Third	2 bed apartment	592	07.05.2024	1,389	16,668
67	Third	2 bed apartment	592	08.02.2021	1,353	16,236
68	Third	2 bed apartment	646	12.10.2024	1,185	14,220
69	Third	2 bed apartment	646	02.10.2020	1,389	16,668
70	Fourth	2 bed apartment	592	14.08.2020	1,272	15,264
71	Fourth	2 bed apartment	592	21.01.2019	1,322	15,864
72	Fourth	2 bed apartment	646	15.08.2018	1,350	17,172
73	Fourth	2 bed apartment	646	21.03.2022	1,341	17,136
74	Fifth	3 bed apartment	733	02.02.2018	1,702	20,424
75	Fifth	2 bed apartment	592	11.05.2023	1,370	16,440
TOTAL						€ 291,168

*Further tenancy details and covenant information available on request.



Apartments 58-75

Block C | Knapp's Square,
Mulgrave Road | Cork City

FURTHER INFORMATION

<https://knappssquareapartments.com>

METHOD OF SALE

The property is for sale by Private Treaty

PRICE

€4,600,000

TITLE

Long leasehold

VIEWINGS

Strictly by appointment with sole selling agent Sherry FitzGerald Commercial

SOLICITOR

Orbitus Group,
Penrose Wharf Business Centre,
Alfred Street,
Cork

BER



Full Building Energy Rating certificates and advisory reports are available on request.

AGENT



6 Lapps Quay, Cork T12 XHF6
commercial@sherryfitz.ie
T: +353 21 427 0099
www.sherryfitz.ie

DAVID MCCARTHY
Divisional Director
T 086 044 9934
E david.mccarthy@sherryfitz.ie

AMANDA ISHERWOOD
Senior Surveyor
T 087 349 6708
E amanda.isherwood@sherryfitz.ie

ZARA BARRY
Graduate Surveyor
T 087 109 6999
E zara.barry@sherryfitz.ie

These particulars are issued by Sherry FitzGerald on the understanding that any negotiations relating to the property are conducted through them. While every care is taken in preparing them, Sherry FitzGerald, for themselves and for the vendor/lessor whose agents they are, give notice that: (i) The particulars are set out as a general outline for guiding potential purchasers/tenants and do not constitute any part of an offer or contract. (ii) Any representation including descriptions, dimensions, references to condition, permissions or licences for uses or occupation, access and any other detail are given in good faith and are believed to be correct, but any intending purchaser or tenant should not rely on them as statements or representations of fact but must satisfy themselves (at their own expense) as to their correctness. (iii) Neither Sherry FitzGerald nor any of its principals or employees have any authority to make or give any representations or warranty in relation to the property. A full copy of our general brochure conditions can be viewed on our website [here](#).

PSRA No. 002183

Brochure design by avalanche design