Superb Residential Development Opportunity

C.18 ACRES AT BELMONT, FERRYBANK, WATERFORD

SALE HIGHLIGHTS

- Superb Residential Development opportunity on the Belmont Road, Ferrybank, Waterford.
- Site extends to approximately 7.3 hectares (18.1 acres).
- The site benefits from primarily Residential Zoning.
- Within close proximity of Waterford City Centre, Waterford Institute of Technology & Waterford Railway Station.
- Potential to develop a high-quality residential scheme (S.P.P).
- For sale in one or more lots.

LOCATION MAP



THE OPPORTUNITY

Savills is delighted to offer for sale this superb residential development opportunity in Ferrybank, Co Waterford. The property comprises a substantial landholding that extends to c. 7.3 hectares (18.1 acres) on the outskirts of Waterford city centre. The largely greenfield site that is zoned for residential development also occupies the Former St. Vincent Noviciate Building, a two-storey office block which sits on c. 1.28 acres within the entire landholding. The opportunity now exists to acquire this substantial development opportunity that is available in one or more lots.

LOCATION

The subject property is located along the Belmont Road, Ferrybank approximately 3.5km south of the N25 Cork to Rosslare Port and approximately 3km north west of Waterford City Centre. The surrounding area is primarily residential with mature estate type developments such as The Crescent and Aylesbury Avenue which flank the Ferrybank Park & Playground and are also within close proximity to the subject lands.

The location offers excellent access to and from the city centre and ease of access to both the N25 & M9 which connects the property to Cork & Dublin respectively.

DISTANCE FROM PROPERTY

Technological Univer	sity of	
South East Ireland	5.5km	
Waterford Airport	13km	X
М9	10km	<u> </u>
N25	3.5km	<u> </u>
University Hospital		
Waterford	6.5km	<pre>C</pre>
Waterford Train Stat	ion 2.5km	
Merchants Quay	3km	

"The location offers excellent access to and from the city centre and ease of access to both the N25 & M9 which connects the property to Cork & Dublin respectively."

DESCRIPTION

The subject property comprises a singular landholding located off the Belmont Road in Ferrybank, Waterford. The greenfield site extends to a total site area of approximately 7.3 hectares (18.1 acres) with the topography sloping gently in a south to north direction.

LOT 1

Lot 1 comprises the former St. Vincent Noviciate Office Building which sits on a site area of approximately 1.28 acres.

LOT 2

Lot 2 comprises a substantial greenfield landholding that extends to approximately 6.7 hectares (16.8 acres). The site which is accessed off the Belmont Rd is situated to the north east of the existing Brothers of Charity facility and benefits from a zoning that allows for residential development. The land is currently laid out in grass and bounds mature agricultural landholdings along its north and eastern boundaries.

LOT 3

Lot 3 comprises the entire.

"The greenfield site extends to a total site area of approximately 7.3 hectares (18.1 acres) with the topography sloping gently in a south to north direction."





PRIME DEVELOPMENT OPPORTUNITY

PLANNING HISTORY

The land has the benefit of a positive planning history with planning permission previously granted for the development of 67 houses on part of the lands comprising Lot 1.

ZONING

The subject property is currently governed by the Ferrybank-Belview Local Area Plan (LAP) 2017 which was adopted in January 2018 and will be in effect for a term of 6 years.

Under the Ferrybank – Belview Local Area Plan the subject land is zoned as follows;

- 1. Approx. 8.6 acres zoned Residential
- 2. Approx. 8.2 acres zoned Strategic Reserve
- 3. Former Saint Vincent Noviciate Building (on 1.28 acres) zoned Community Facilities.



Legend					
	Urban Village R1 - Residential Arcadian R2 - Residential Low Density R3 - Residential RE - Protect & enhance existing Residential Amenity Residential Amenity Belview Neighbourhood Centre Community Facilities		AG - Agricultural Strategic Reserve BITP - Business, Industry and Technology Parks ITP - Industrial Technology Park PFI - Port Facilities & Industry Milepost Infill Zone LAP boundary		

TITLE

Assumed Freehold

METHOD OF SALE

The property is being offered for sale by Private Treaty with potential to purchase in one or more lots on the following basis:

LOT 1 - The Former St. Vincent Noviciate Building - €400,000

LOT 2 - The remaining development land - €1,450,000

LOT 3 - The Entire - €1,850,000

AGENTS



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