

Lisney

An Post Delivery Service Unit, Knockenrahan Industrial Estate, Arklow, Co. Wicklow

PRIME INDUSTRIAL INVESTMENT **OPPORTUNITY**







An Post Delivery Service Unit, Knockenrahan Industrial Estate, Arklow, Co. Wicklow



ATTRACTIVE LONG TERM
INVESTMENT OPPORTUNITY
LET TO STATE OWNED
TENANT



RENTAL INCOME OF €49,950 PER ANNUM WITH UPSIDE POTENTIAL ON LEASE RENEWAL



GROSS EXTERNAL AREA OF 643 SQ.M (6,921 SQ.FT)



TOTAL SITE AREA OF 0.17 HECTARES (0.42 ACRES)



TENANT NOT AFFECTED

Location

Knockenrahan Industrial Estate is situated in a prime location to the south of Arklow, just off the M11 motorway, and approx. 59km south of the M50. This makes it easily accessible from Dublin, Wexford, and other major centres in the east of Ireland.

The estate is well maintained and located in an established commercial area, which is home to a range of businesses across a range of sectors including retail, manufacturing, logistics, and engineering. Some of the nearby occupiers include amongst others TJ O'Mahony Builders Providers, Mr Price Discount Store, MA Healy & Sons, and the Town Council Depot.

Description

The property comprises a detached industrial building (built circa 2007) on a secure site of 0.17 hectares / 0.42 acres, currently leased to An Post and in use as a Delivery Service Unit.

The building provides for two storey office accommodation to the front and warehouse accommodation to the rear. The construction is steel portal frame with concrete block infill walls to approximately 2 metres with double skin insulated metal decking walls all under a double skin insulated metal deck roof, incorporating translucent roof panels.

The main warehouse area has a sealed concrete floor, painted fair faced concrete block walls, fluorescent strip lighting and a gas fired central heating system. The internal eaves height is approx. 6.3. The warehouse is served by a single grade roller shutter door and loading area.

The two-storey office section has a customer counter, number of cellular offices, a canteen, toilet and staff changing areas. This area has concrete floors with a mixture of carpet and linoleum overlays, plastered and painted walls, and a mixture of lighting including some modern LED light boxes.

Double glazed aluminium framed windows are provided to the front of the property, along the ground floor, and at first floor level in the two storey office section of the building. The yard is fully secure with an automated gate at the front and there is car parking for approximately 20 cars, 11 no. electrical vehicle charging points along the front elevation of the property.

Tenancy

The entire property is leased on a 10 year full repairing and insuring lease to An Post. The lease commenced on 1st March 2017 and expires on 28th February 2027.

The contracted rent is €49,950 per annum, equivalent to €77.68/m2 (€7.22/ft2).

Accomodation

Description	Sq.m GEA	Sq.Ft GEA
Two storey offices	256	2,756
Warehouse area	387	4,166
Total Gross External Area	643	6,921

Title

We understand the property is held Freehold on registered title.

BER Information

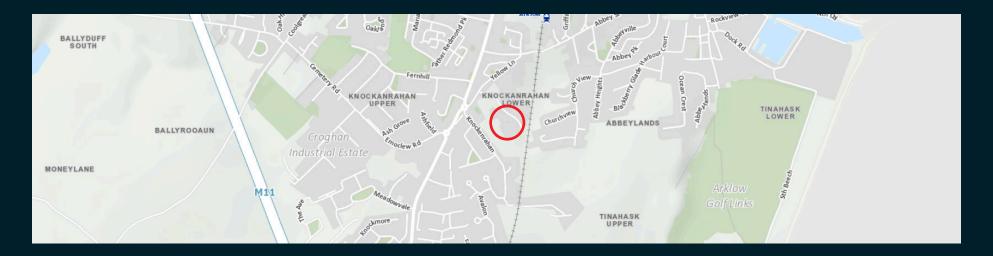
Rating: BER B3

BER No: 800426926 396.28kWh/m2/yr 0.84

Price

Offers are sought in the order of €650.000





Further Information / Viewings

Viewings are strictly by appointment only.

For further information please contact:

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Any intending purchaser(s) shall accept that no statement, description or measurement contained in any newspaper, brochure, magazine, advertisement, handout, website or any other document or publication, published by the vendor or by Lisney, as the vendor's agent, in respect of the premises shall constitute a representation inducing the purchaser(s) to enter into any contract for sale, or any warranty forming part of any such contract for sale. Any such statement, description or measurement, whether in writing or in oral form, given by the vendor, or by Lisney as the vendor's agent, are for illustration purposes only and are not to be taken as matters of fact and do not form part of any contract. Any intending purchaser(s) shall satisfy themselves by inspection, survey or otherwise as to the correctness of same. No omission, misstatement, misdescription, incorrect measurement or error of any description, whether given orally or in any written form by the vendor or by Lisney as the vendor's agent, shall give rise to any claim for compensation against the vendor or against Lisney, nor any right whatsoever of rescission or otherwise of the proposed contract for sale. Any intending purchaser(s) are deemed to fully satisfy themselves in relation to all such matters. These materials are issued on the strict understanding that all negotiations will be conducted through Lisney. Please note we have not tested any apparatus, fixtures, fittings, or services. Interested parties must undertake their own investigation into the working order of these items. All measurements are approximate and photographs provided for guidance only. Lisney PSRA No. 001848.